

## EXHIBIT 54

### **Student Enrollment Agreement**

#### **Membership Requirement**

An individual must join InterNACHI as a student member at <http://www.nachi.org/membership.htm> in order to:

- receive access to InterNACHI's online courses (free & online for members) <http://www.nachi.org/education.htm>;
- enroll in any certificate program (free & online for members) <http://www.nachi.org/catalog.htm#certificationprograms>; or
- enroll in the associate degree program (free & online for members) <http://www.nachi.org/catalog.htm#degreeprogram>.

A member must maintain their InterNACHI membership in order to enjoy unlimited access to the courses and programs. An individual may automatically renew their membership themselves at <http://www.nachi.org/selfrenewalsystem.htm>.

#### **Entrance Requirements**

An individual is required to join InterNACHI as a member in order to enroll in an online course or any certificate or degree program. There are no prerequisite training courses for any online course, certificate program, or the degree program. There are admission requirements (<http://www.nachi.org/catalog.htm#admission>) in order to attain any degree-earning credits or complete any certificate or degree program, but there are no prerequisite training courses required.

InterNACHI does not discriminate based on race, sex, color, creed, age, religion, ethnic origin, national origin, or disability. Anyone 18 years of age or older may join InterNACHI as a member.

#### **Graduation Requirements**

To receive an Associate Degree in Home Inspection from InterNACHI University, an individual must:

- be a member of InterNACHI;

- attain 60 SCH from InterNACHI, including the completion of the degree-specific education courses listed at <http://www.nachi.org/catalog.htm#degreeprogram> (<http://www.nachi.org/catalog.htm#degreeprogram>);
- correct any and all deficiencies in the member's record; and
- achieve an overall GPA of 2.677 (Letter Grade of B-).

### **Academic Calendar**

A student's academic term is simply the individual's membership term. For example, if an individual joins InterNACHI for one year, the student's academic term is one year. If the student does not complete the intended course or program within that term, the individual must renew their membership to extend the time they provide themselves to complete the course or program.

In order for an individual to begin an online course, certificate program, or degree program at InterNACHI University, the individual must join InterNACHI as a member of the trade organization. The start and end dates of the member's academic term is directly related to the date that the individual joined InterNACHI as a member. If an individual joins InterNACHI as a member for one year, the academic calendar starts on the day that the person joins InterNACHI and lasts for one year.

In order to complete a course or program after joining InterNACHI, the individual must maintain their continuous membership in InterNACHI. The individual may self-renew their membership (<http://www.nachi.org/selfrenewalsystem.htm>) in order to continue their education.

### **Continuous Enrollment**

All students are required to maintain continuous enrollment throughout their course and program. That means that the student must be a member in good standing of InterNACHI continuously throughout their academic term, while they are enrolled in an online course, certificate program or degree program. Any student who does not successfully complete a course or program during their academic term must re-apply for membership to InterNACHI.

### **Illness Policy**

InterNACHI's online courses are open to all students, can be taken from anywhere, at anytime, and can be taken again and again without limit.

### **Course Cancellation**

A member may, at any time, cancel enrollment in any course or program simply by canceling their membership in InterNACHI. The individual can visit <http://www.nachi.org/cancel.htm> to cancel their InterNACHI membership, and, thereby, cancel their enrollment in all online courses and degree and certificate programs offered by InterNACHI. No credit is provided to any student who does not successfully complete a course.

### **Course Retake**

An individual may enroll and retake a course at anytime by renewing their InterNACHI membership at <http://www.nachi.org/selfrenewalsystem.htm> to access the course.

### **Refund Policy**

There are no tuition refunds, because there is no tuition cost. A member may cancel their membership at anytime by visiting <http://www.nachi.org/cancel.htm>. There are no membership fee refunds either. Upon withdrawal or termination, the student will not be issued a Certificate of Completion for any incomplete course or program, and no Continuing Education credits will awarded.

### **Course Enrollment Cancellation**

Enrollment in a course may be cancelled by the student at any time by visiting <http://www.nachi.org/cancel.htm> to cancel the student's membership in InterNACHI.

### **Course Withdrawal**

A student can withdraw from a course at any time by visiting <http://www.nachi.org/cancel.htm> and canceling their membership in InterNACHI. A course withdrawal may be recorded as a "W" on the student's transcript.

The determination of a course withdrawal will be effective on the earliest of the following:

- the date the student cancels their membership in InterNACHI; or
- the last day of participating in an academic activity if the student allows their membership to expire.